

Development Budget - 7401 Princeton Ave

Hard Costs		Assumption	
1	Construction Fees	\$	1,200,000
2	Site Work	\$	-
3	Furniture, Fixture, Equipment	\$	83,200
4	Total Hard Cost	\$	1,283,200

Soft Costs		Assumption	
5	Permitting/Fees	\$	350
6	Design	\$	96,000 8%
7	Consultants/Studies	\$	15,000
8	Legal	\$	15,000
9	Development Fee	\$	-
10	Finance	\$	28,191 2%
11	Capitalized Interest	\$	49,334 7%
12	Total Soft Costs	\$	203,875

13 Total Development Costs \$1,487,075

Sources of Funding		
14	Norwich Housing Corporation	\$250,000
15	Commercial Loan	\$1,237,075